VIRGINIA ACTS OF ASSEMBLY — CHAPTER

An Act to amend and reenact § 15.2-2114.01 of the Code of Virginia, relating to local Stormwater 3 Management Fund; condominiums.

4 [S 1091] 5

Approved

Be it enacted by the General Assembly of Virginia:

1

7

8

9

10

11 12

13 14

15 16

1. That § 15.2-2114.01 of the Code of Virginia is amended and reenacted as follows:

§ 15.2-2114.01. Local Stormwater Management Fund; grant moneys.

Any locality may by ordinance create a local Stormwater Management Fund consisting of appropriated local moneys for the purpose of granting funds to an owner of private property or a common interest community for stormwater management and erosion prevention on previously developed lands. Grants from such fund shall be used only for (i) the construction, improvement, or repair of a stormwater management facility; (ii) erosion and sediment control; or (iii) joint flooding mitigation projects of condominium owners; or (iv) flood mitigation and protection measures that are part of a comprehensive flood mitigation and protection plan adopted by the locality. Grants made pursuant to clause (iii) (iv) shall, where practicable, prioritize projects that include nature-based practices.