

2023 SESSION

INTRODUCED

23103170D

SENATE BILL NO. 1045

Offered January 11, 2023

Prefiled January 8, 2023

A *BILL to amend the Code of Virginia by adding a section numbered 22.1-96.1, relating to school boards; school building maintenance reserves.*

Patrons—McPike and McClellan; Delegate: Simonds

Referred to Committee on Education and Health

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 22.1-96.1 as follows:

§ 22.1-96.1. School building maintenance reserves.

Each local school board shall establish and shall include in any multiyear capital improvement plan or substantially similar document that it adopts a school building maintenance reserve target of at least 1.5 percent of the replacement value of such building in order to avoid major replacement costs in the future.

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