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HOUSE JOINT RESOLUTION NO. 572

Offered January 20, 2023

Commending Transurban.

Patrons—Krizek, Byron, Carr, Murphy and Sickles

WHEREAS, Transurban, a road operator company that is one of the Commonwealth's and the Department of Transportation's partners of choice for developing and operating large-scale transportation projects, celebrated the 10th anniversary of its Interstate 495 Express Lanes in 2022; and

WHEREAS, in November 2012, Transurban's 495 Express Lanes became the first managed lanes public-private partnership (P3) in the Commonwealth and the first truly dynamically priced toll lanes in the United States, with variable toll prices adjusted in accordance with real-time traffic conditions; and

WHEREAS, Transurban's 495 Express Lanes set the largest Disadvantaged Business Enterprise (DBE) and Small, Women-owned, and Minority-owned Business (SWaM) investment for a transportation project in the Commonwealth at the time; and

WHEREAS, today, Transurban, in partnership with the Department of Transportation, operates a growing system of dynamic Express Lanes that has served nearly 10 million customers; and

WHEREAS, it is estimated that Transurban's Express Lanes network has saved customers more than 33 million hours of their time while also creating \$4 billion in modern transportation solutions largely funded by private capital, generating more than 50,000 jobs, producing an \$8 billion economic impact, and investing \$1 billion in DBE and SWaM businesses; and

WHEREAS, Transurban's Express Lanes network has generated more than 105 percent growth in both HOV-3 and bus trips and 1.5 million hours saved by transit users each year; and

WHEREAS, Transurban's innovative partnership has helped the Commonwealth meet its goals by investing in more sustainable, equitable travel choices; and

WHEREAS, Transurban's \$15 million annual commitment to the Commonwealth's Commuter Choice program as part of the Interstate 395 Express Lanes project has provided \$45 million to date and will help divert over 2.4 million trips to transit every year, resulting in more than 20.5 million passenger miles off regional roads and a reduction in Northern Virginia's greenhouse gas emissions by more than 3,000 metric tons annually; and

WHEREAS, Transurban's partnership with the Commonwealth and its 495 NEXT project spurred funding for the new American Legion Bridge bus service, with \$2.2 million annually from Transurban's toll revenue supplementing the project's initial \$5.2 million commitment to support a new fleet for the bus line; and

WHEREAS, Transurban's support of the American Legion Bridge bus line fleet will generate over 172,000 transit trips annually, resulting in removing nearly 4.7 million passenger miles from regional roadways and reducing greenhouse gas emissions by over 1,650 metric tons; and

WHEREAS, Transurban is more than their roads, as the company focuses on strengthening communities along the corridors it serves by investing in the health of the Commonwealth's communities; and

WHEREAS, Transurban has donated \$2.3 million through its community grant program to approximately 350 organizations, improving the lives of hundreds of thousands of community members, as well as \$25,000 as part of a 495 Express Lanes 10-year anniversary award intended to help veterans complete their education in the Northern Virginia Community College system; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the General Assembly hereby commend Transurban on the occasion of the 10th anniversary of the Interstate 495 Express Lanes; and, be it

RESOLVED FURTHER, That the Clerk of the House of Delegates prepare a copy of this resolution for presentation to Transurban as an expression of the General Assembly's admiration for the company's contributions to the Commonwealth.

INTRODUCED

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