

2023 SESSION

INTRODUCED

23104394D

HOUSE BILL NO. 2472

Offered January 20, 2023

A *BILL to amend the Code of Virginia by adding in Chapter 7.2 of Title 32.1 a section numbered 32.1-276.12, relating to 340B Covered Entity Commitment to Good Stewardship Principles Annual Report.*

Patrons—Tran and Price

Referred to Committee on Health, Welfare and Institutions

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Chapter 7.2 of Title 32.1 a section numbered 32.1-276.12 as follows:

§ 32.1-276.12. 340B Covered Entity Commitment to Good Stewardship Principles Annual Report.

A. *The nonprofit organization, as defined by § 32.1-276.3, shall create a standardized reporting form, which shall be known as the 340B Covered Entity Commitment to Good Stewardship Principles Annual Report.*

B. *The 340B Covered Entity Commitment to Good Stewardship Principles Annual Report shall direct each hospital described in § 340B(a)(4) of the federal Public Health Service Act, 42 U.S.C. § 256B(a)(4), to report, at minimum, the following information:*

1. *A narrative that describes how the hospital uses 340B Drug Pricing Program savings to benefit the residents of the geographic area in which the hospital is located;*

2. *Disclosure of the hospital's 340B Drug Pricing Program estimated savings, which shall be calculated using a standardized method that calculates 340B Drug Pricing Program savings by comparing the 340B Drug Pricing Program acquisition price to group purchasing organization pricing; and*

3. *The hospital's commitment to continue rigorous internal oversight to ensure that the hospital's 340B Drug Pricing Program meets the federal Health Resources and Services Administration's program rules and guidance.*

C. *Each hospital described in § 340B(a)(4) of the federal Public Health Service Act, 42 U.S.C. § 256B(a)(4), that participates in the 340B Drug Pricing Program shall submit a 340B Covered Entity Commitment to Good Stewardship Principles Annual Report to the nonprofit organization annually by February 1 for the previous calendar year, which shall be posted on the nonprofit organization's website.*

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