

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding in Article 2 of Chapter 2 of Title 23.1 a section*
3 *numbered 23.1-212.1, relating to Nuclear Education Grant Fund and Program established.*

4 [H 1779]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That the Code of Virginia is amended by adding in Article 2 of Chapter 2 of Title 23.1 a**
8 **section numbered 23.1-212.1 as follows:**9 **§ 23.1-212.1. Nuclear Education Grant Fund and Program.**10 *A. As used in this section, "nuclear education program" means an instructional program that leads*
11 *to a degree or credential that specifically supports the nuclear power industry, including nuclear*
12 *engineering and nuclear welding.*13 *B. There is hereby created in the state treasury a special nonreverting fund to be known as the*
14 *Nuclear Education Grant Fund, referred to in this section as "the Fund." The Fund shall be established*
15 *on the books of the Comptroller. All funds appropriated for such purpose and any gifts, donations,*
16 *grants, bequests, and other funds received on its behalf shall be paid into the state treasury and*
17 *credited to the Fund. Interest earned on moneys in the Fund shall remain in the Fund and be credited*
18 *to it. Any moneys remaining in the Fund, including interest thereon, at the end of each fiscal year shall*
19 *not revert to the general fund but shall remain in the Fund. Moneys in the Fund shall be used solely for*
20 *the purposes of awarding grants on a competitive basis pursuant to the Nuclear Education Grant*
21 *Program established in subsection C. Expenditures and disbursements from the Fund shall be made by*
22 *the State Treasurer on warrants issued by the Comptroller upon written request signed by the chairman*
23 *of the Council.*24 *C. There is hereby established the Nuclear Education Grant Program (the Program), to be*
25 *administered by the Council, for the purpose of awarding grants from the Fund on a competitive basis*
26 *to any public institution of higher education or private institution of higher education that seeks to*
27 *establish or expand a nuclear education program.*28 *D. The Council shall establish such rules, policies, and procedures as it deems necessary for the*
29 *administration of the Program, including rules, policies, and procedures for Program applications and*
30 *grant awards.*

ENROLLED

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