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HOUSE BILL NO. 1779

Offered January 11, 2023 Prefiled January 10, 2023

A BILL to amend the Code of Virginia by adding in Article 2 of Chapter 2 of Title 23.1 a section numbered 23.1-212.1, relating to Nuclear Education Grant Fund and Program established.

Patrons-O'Quinn, Avoli, Cherry, Fowler, Walker, Wiley and Williams; Senators: Hackworth and Vogel

Referred to Committee on Education

10 Be it enacted by the General Assembly of Virginia:

11 1. That the Code of Virginia is amended by adding in Article 2 of Chapter 2 of Title 23.1 a 12 section numbered 23.1-212.1 as follows:

§ 23.1-212.1. Nuclear Education Grant Fund and Program.

A. As used in this section, "nuclear education program" means an instructional program that leads
 to a degree or credential that specifically supports the nuclear power industry, including nuclear
 engineering and nuclear welding.

B. There is hereby created in the state treasury a special nonreverting fund to be known as the 17 Nuclear Education Grant Fund, referred to in this section as "the Fund." The Fund shall be established 18 on the books of the Comptroller. All funds appropriated for such purpose and any gifts, donations, 19 grants, bequests, and other funds received on its behalf shall be paid into the state treasury and 20 21 credited to the Fund. Interest earned on moneys in the Fund shall remain in the Fund and be credited 22 to it. Any moneys remaining in the Fund, including interest thereon, at the end of each fiscal year shall 23 not revert to the general fund but shall remain in the Fund. Moneys in the Fund shall be used solely for 24 the purposes of awarding grants on a competitive basis pursuant to the Nuclear Education Grant 25 Program established in subsection C. Expenditures and disbursements from the Fund shall be made by the State Treasurer on warrants issued by the Comptroller upon written request signed by the chairman 26 27 of the Council.

28 C. There is hereby established the Nuclear Education Grant Program (the Program), to be
29 administered by the Council, for the purpose of awarding grants from the Fund on a competitive basis
30 to any public institution of higher education or private institution of higher education that seeks to
31 establish or expand a nuclear education program.

D. The Council shall establish such rules, policies, and procedures as it deems necessary for the
 administration of the Program, including rules, policies, and procedures for Program applications and
 grant awards.