1 2 3 4 5 6	HOUSE BILL NO. 1694 Offered January 11, 2023 Prefiled January 9, 2023 A BILL to amend the Code of Virginia by adding a section numbered 22.1-96.1, relating to school boards; school building maintenance reserves.
7	Patrons—Simonds; Senator: McClellan
8 9	Referred to Committee on Education
10 11 12 13 14 15 16	Be it enacted by the General Assembly of Virginia: 1. That the Code of Virginia is amended by adding a section numbered 22.1-96.1 as follows: § 22.1-96.1. School building maintenance reserves. Each local school board shall establish and shall include in any multiyear capital improvement plan or substantially similar document that it adopts a school building maintenance reserve target of at least 1.5 percent of the replacement value of such building in order to avoid major replacement costs in the future.