Department of Planning and Budget 2022 Fiscal Impact Statement

1.	Bill Number: SB774							
	House of Orig	in 🗌	Introduced	\boxtimes	Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron: Dunnavant							
3.	Committee: Education							
4.	Title: School buses; commercial use.							
5.	Summary: Permits the school board of any school division to enter into agreements with any third-party logistics company to allow for the use of the school buses of such school division by such third-party logistics company but provides that such third-party logistics company shall not use the school buses to provide transportation of passengers for compensation.							
6.	Budget Amendment Necessary: No							
7.	Fiscal Impact Estimates: Preliminary, see Item 8.							
8.	Fiscal Implications: There is no anticipated state fiscal impact resulting from the provisions of this bill in the 2022-2024 Biennium. Increased use of busses by third party businesses could accelerate the replacement of school busses by local school divisions. Increased replacements costs would be captured in pupil transportation costs as used to calculate Basic Aid payments to local school divisions in future biennium. Any actual fiscal impact in future biennium is indeterminate.							
9.	Specific Agency or Political Subdivisions Affected: Local school divisions							
10.	10. Technical Amendment Necessary: No							

11. Other Comments: None