

## **Department of Planning and Budget**

### **2022 Fiscal Impact Statement**

**1. Bill Number:** SB667

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
<b>Second House</b>	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Hashmi

**3. Committee:** Education

**4. Title:** Innovative Internship Program; Virginia Office of Education Economics.

**5. Summary:** Directs the State Council of Higher Education for Virginia to partner with the Office of Education and Labor Market Alignment to collect and utilize data that includes the gaps that are most significant in hindering the Commonwealth from achieving its goals that its funds are intended to accomplish under the Innovative Internship Program, and provides other directives to the Council and the Office to collaborate on and accomplish for the Innovative Internship Program.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** It is anticipated that the State Council of Higher Education and the Virginia Economic Development Partnership (which houses the Office of Education and Labor Market Alignment) can absorb the costs associated with this bill within current resources.

**9. Specific Agency or Political Subdivisions Affected:** State Council of Higher Education, Virginia Economic Development Partnership.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** No.