Department of Planning and Budget 2022 Fiscal Impact Statement

1.	Bill Number	r: SB551					
	House of Orig	in 🗌	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute	\boxtimes	Enrolled
2.	Patron:	Marsden					
3.	Committee:	Passed both Houses.					
4.	Title:	Flood resiliency and protection.					

- 5. Summary: Implements recommendations from the first Virginia Coastal Resilience Master Plan. The bill provides guidelines for the development of a Virginia Flood Protection Master Plan for the Commonwealth and requires that the Coastal Resilience Master Plan be updated by December 31, 2022, and every five years thereafter. The bill establishes the Virginia Coastal Resilience Technical Advisory Committee to assist with the updates and requires the development of a community outreach and engagement plan to ensure meaningful involvement by affected and vulnerable community residents. The bill also requires that the Chief Resilience Officer report every two years, beginning July 1, 2023, on the status of flood resilience in the Commonwealth.
- **6. Budget Amendment Necessary**: No. See item 8.
- 7. Fiscal Impact Estimates: Final.
- 8. Fiscal Implications: This bill amends the Code of Virginia to incorporate recommendations from the first Virginia Coastal Resilience Master Plan. The Department of Conservation and Recreation (DCR), the agency that serves as the lead administrator for the implementation of the Virginia Coastal Resilience Plan and the Virginia Flood Protection Master Plan, anticipates that any costs associated with the provisions of this bill can be absorbed within current resources. Presently, DCR is authorized to utilize nongeneral fund appropriation from the Virginia Community Flood Preparedness Fund, established pursuant to § 10.1-603.25, Code of Virginia, for development of or updates to the Virginia Coastal Resilience Master Plan. The fourth enactment clause of this bill expands that authorization to include development and updates to the flood protection plan and the Community Outreach and Engagement Plan described in the third enactment of the bill.

The bill also codifies the Coastal Resilience Master Plan Technical Advisory Committee (TAC) which was established through Executive Order 71 of the Northam Administration. TAC members serve in an advisory role without compensation. As such, it is anticipated that any costs associated with this bill can be absorbed within current resources of the affected agencies.

9. Specific Agency or Political Subdivisions Affected: Department of Conservation and Recreation; Secretary of Natural and Historic Resources; Special Assistant for Coastal Adaptation and Protection; Department of Emergency Management; Department of Housing and Community Development; Virginia Resources Authority; Department of Environmental Quality; Virginia Transportation Research Council; Marine Resources Commission; Commonwealth Center for Recurrent Flooding Resiliency; Virginia Institute for Marine Science; the College of William and Mary; Virginia Polytechnic Institute and State University; University of Virginia; Chief Diversity, Equity, and Inclusion Officer; Governor's Chief Data Officer.

10. Technical Amendment Necessary: No.

11. Other Comments: None.