

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: SB44

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Petersen

3. Committee: Privileges and Elections

4. Title: Campaign finance; campaign contribution limits; civil penalty.

5. Summary: Prohibits persons from making any single contribution, or any combination of contributions, that exceeds \$20,000 to any one candidate for Governor, Lieutenant Governor, Attorney General, or the General Assembly in any one election cycle. No limits are placed on contributions made by the candidate or the candidate's family to the candidate's campaign or by political party committees. Civil penalties for violations of the limits may equal up to two times the excess contribution amounts.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary; see Item 8.

8. Fiscal Implications: As stand-alone legislation, the Department of Elections considers implementation of this bill as "routine," and does not require additional funding.

The bill allows civil penalties for violations of the contribution limits of up to two times the excess contribution amounts, which shall be deposited in the general fund. Any potential revenue impact from the assessment of civil penalties is indeterminate.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections, State Board of Elections, and localities (General Registrars and Electoral Boards).

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/16/2022