

State Corporation Commission

2022 Fiscal Impact Statement

1. Bill Number: SB434

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Barker

3. Committee: Finance and Appropriations

4. Title: Health insurance; coverage for mental health and substance use disorders; report.

5. Summary: Requires the State Corporation Commission's Bureau of Insurance to collect certain comparative analyses from health carriers related to mental health parity and to include such analyses in a report that describes the methodology the Bureau used to verify compliance with the federal Mental Health Parity and Addiction Equity Act of 2008 (MHPAEA) and any federal regulations or guidance relating to MHPAEA. The Bureau shall include in the report a summary of all comparative analyses prepared by health carriers that the Bureau requested during the reporting period. This summary shall include the Bureau's explanation of whether the analyses were accepted as compliant, rejected as noncompliant, or are in process of review. For analyses that were noncompliant, the report shall include the corrective actions that the Bureau required the health carrier to take to come into compliance.

The Bureau shall make the report available to the public by, among such other means as the Bureau finds appropriate, posting the reports on the Bureau's website; and submit the report to the House Committee on Commerce and Energy and the Senate Committee on Commerce and Labor.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal Implications: The State Corporation Commission would fulfill the requirements of Senate Bill 434 with existing staff.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission Bureau of Insurance

10. Technical Amendment Necessary: The State Corporation Commission Bureau of Insurance requested that the patron consider an amendment to Line 124 to require the first revised annual report to be due on November 1, 2023, and on November 1 each year thereafter to accomplish the requirements of the bill.

11. Other Comments: The State Corporation Commission Bureau of Insurance worked with the patron of Senate Bill 434 on the provisions of the amendment in the nature of a substitute to the bill.

Date: 1/31/22/V. Tompkins