

**Department of Planning and Budget  
2022 Fiscal Impact Statement**

**1. Bill Number:** SB357

**House of Origin**     Introduced       Substitute       Engrossed  
**Second House**     In Committee     Substitute       Enrolled

**2. Patron:**      Stuart

**3. Committee:** Passed both houses.

**4. Title:**      Virginia Port Authority; Waterway Maintenance Grant Program; qualifications of recipient.

**5. Summary:** Authorizes the Virginia Port Authority, in awarding grants through the Waterway Maintenance Grant Program, to award a grant to a political subdivision or governing body for the dredging of a waterway channel with a bottom that is privately owned if such political subdivision or governing body holds a lease of such bottom with a term of 25 years or more.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final. See Item 8.

**8. Fiscal Implications:** According to the Virginia Port Authority, this legislation has no fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Port Authority.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.