

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: SB318

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Favola

3. Committee: Privileges and Elections

4. Title: Campaign advertisements; independent expenditures; electioneering communications.

5. Summary: Broadens the scope of disclaimer requirements for campaign advertisements to include electioneering communications, as defined in the bill, and messages advocating for the passage or defeat of a referendum. The bill also requires an advertisement that is an independent expenditure or expressly advocates for the passage or defeat of a referendum, to contain a disclaimer providing the names of the sponsor's three largest contributors or individuals representing a contributor that is not an individual. If the three largest contributors cannot be determined because multiple contributors have given the same amount, then the names of all contributors that would be one of the three largest contributors but for another contributor who has contributed the same amount shall be disclosed.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary; no state fiscal impact.

8. Fiscal Implications: The proposed legislation is not expected to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections, State Board of Elections, and localities (General Registrars and Electoral Boards).

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/20/2022