State Corporation Commission 2022 Fiscal Impact Statement

1.	Bill Number: SB 304						
	House of Orig	in 🖂	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: Deeds						
3.	Committee: Commerce and Labor						
4.	Title: Electric utilities; energy storage capacity requirements; certain facilities.						
5.	Summary: Provides that if Appalachian Power and Dominion Energy Virginia newly acquire the right to energy storage capacity from energy storage facilities located in the Commonwealth that were in operation on January 1, 2021, such energy storage capacity will, to the extent the utility has not already contracted for access to the newly acquired energy storage facility, count toward the utility's energy storage capacity requirements.						
6.	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission						
8.	Fiscal Implications: None on the State Corporation Commission						
9.	Specific Agency or Political Subdivisions Affected: State Corporation Commission						
10. Technical Amendment Necessary: No							
11. Other Comments: None.							
MAC 1/17/2022							