

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: HB893

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Maldonado

3. Committee: General Laws

4. Title: Virginia Residential Landlord and Tenant Act; terms and conditions of rental agreement.

5. Summary: Requires a landlord that owns more than four rental dwelling units to, in the case of any rental agreement that provides for automatic renewal of such agreement, provide separate written notice to the tenant notifying the tenant of any increase in rent. The bill provides that such notice shall be provided to the tenant no less than 30 days before the automatic renewal takes effect.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: The Department of Housing and Community Development has no oversight or administrative obligations regarding the Virginia Residential Landlord and Tenant Act. The department does update and publish on its website the Landlord Tenant Handbook. Any legislative changes made to the Act will be updated, but the department can do so using current resources.

9. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development.

10. Technical Amendment Necessary: No.

11. Other Comments: None.