## Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: HB875

House of Origin	$\boxtimes$	Introduced	Substitute	Engrossed
Second House		In Committee	Substitute	Enrolled

- 2. Patron: Lopez
- 3. Committee: House Committee on General Laws
- 4. Title: Membership of Cannabis Control Authority Boards
- **5. Summary:** The proposed bill adds to the membership of the Cannabis Equity Reinvestment Board, Board of Directors of Virginia Cannabis Control Authority, and the Cannabis Public Health Advisory Council.
- 6. Budget Amendment Necessary: No
- 7. Fiscal Impact Estimates: Preliminary (see Item #8)
- 8. Fiscal Implications: The bill amends § 4.1-607 (Board membership; terms; compensation) to establish that at least one Board appointee must be an alumni of an institution of higher education at which Hispanic students comprise at least 25 percent of the institution's full-time undergraduate enrollment. Since the bill does not increase the total number of Board members, this bill provision is not expected to create a material fiscal impact.

The bill increases the membership of the Cannabis Equity Reinvestment Board and the Cannabis Public Health Advisory Council. The fiscal impact from these membership increases is expected to be negligible.

9. Specific Agency or Political Subdivisions Affected: Cannabis Control Authority

## 10. Technical Amendment Necessary: No

## 11. Other Comments: None