

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: HB325

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Freitas

3. Committee: Committee Referral Pending

4. Title: Reporting lost or stolen firearms; civil penalty.

5. Summary: Repeals Section 18.2-287.5 of the Code, requiring a person to report a lost or stolen firearm to a local law enforcement agency or the Department of State Police (VSP) within 48 after the loss or theft is discovered, and providing for a civil penalty of not more than \$250 for violations.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8 below.

8. Fiscal Implications: Civil penalties are paid into the Commonwealth's Literary Fund. Any potential fiscal impact on the Literary Fund as a result of the provisions of this proposed legislation is indeterminate at this time.

There is no anticipated fiscal impact as a result of this proposed legislation on the Department of State Police (VSP). Any potential fiscal impact on local law enforcement agencies is indeterminate at this time.

9. Specific Agency or Political Subdivisions Affected: Department of State Police, local law enforcement agencies.

10. Technical Amendment Necessary: No.

11. Other Comments: None.