Department of Planning and Budget 2022 Fiscal Impact Statement

1.	Bill Number: HB316HE							
	House of Orig	in 🗌	Introduced		Substitute	\boxtimes	Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron: Wyatt							
3.	. Committee: Transportation							
4.	Title: Independent dealer-operator recertification; codifies existing Motor Vehicle Dealer Bd. regulations.							
5.	Summary: This bill codifies existing Motor Vehicle Dealer Board regulations related to independent dealer-operator recertification and changes the process established by regulation by (i) changing recertification from every 36 months to every 24 months; (ii) changing the training requirement from a six-hour course to a live four-hour instructor-led course and a requirement to pass an examination; (iii) increasing the permissible course fee from \$250 to \$300; and (iv) increasing the recertification application fee from \$25 to \$50.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Preliminary. See Item #8.							
8.	Fiscal Implications: This bill will require system programming, curriculum development, and educating the impacted dealer community. Any costs associated with implementation can be absorbed within existing resources. An additional \$41,000 in revenue is anticipated annually from the increased application fee and the dealer-operator having to recertify every two years instead of every three years. The annual revenue from this program currently is approximately \$21,500.							
9.	Specific Agency or Political Subdivisions Affected: Motor Vehicle Dealer Board, Department of Motor Vehicles.							
10.	10. Technical Amendment Necessary: No.							

11. Other Comments: None.