State Corporation Commission 2022 Fiscal Impact Statement

ı.	Bill Number	: HB30	9				
	House of Origi	n 🗌	Introduced	Substitute		Engrossed	
	Second House		In Committee	Substitute	\boxtimes	Enrolled	
2.	Patron:	Rasoul					
3.	Committee:	Passed be	oth houses				
4.	Title:	Limited l	liability compar	nies; prepayment	t of anı	nual registration fees.	
5.	Summary: Permits domestic and foreign limited liability companies to prepay annual registration fees for two or three years. Under this bill, the State Corporation Commission is authorized to establish a process for online prepayment of annual registration fees that allows a domestic or foreign limited liability company may prepay its annual registration fees for two or three years.						
	The bill requires that, if applicable, the Commission provide notice of this prepayment option to a foreign or domestic limited liability company that has failed to pay its annual registration fee as a method of avoiding future delinquencies.						
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6.			Necessary: Ye	•			
	Budget Ame	ndment	Necessary: Ye	•	re Fina	l. See Item 8.	
	Budget Ame	ndment et Estima iture Imp Year	Necessary: Ye	es, Item 489.		l. See Item 8. Fund 73 (Cardinal)	
7.	Budget Ame Fiscal Impact 7a. Expendit Fiscal Impact 2022 Fiscal Implication	ndment et Estima eture Imp ear 3 cations:	Necessary: Yeates: Fiscal Impact: Dollars 200,000 The estimated of	es, Item 489. pact Estimates an Positions N/A	021' Systen	Fund 73 (Cardinal) n enhancements to track and	
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7.	Fiscal Implications on the stributable to	et Estimaliture Implear 3 cations: se prepay of funds to the Coothe year	Necessary: Yeartes: Fiscal Impact: Dollars 200,000 The estimated ements accurate transferred annual General Fund were in which the forms.	Positions N/A one-time cost of ly is \$200,000 (I cally from the Revill include only the pertains.	0217 System FY202. egulation	Fund 73 (Cardinal) n enhancements to track and 3). on of Business Practices Special	
7. 8.	Fiscal Impact 7a. Expendit Fiscal Impact 2022 Fiscal Implication on these The amount of Revenue Fundattributable to Specific Age	ndment et Estima eture Implear 3 eations: se prepay of funds t d to the (o the year	Necessary: Yeartes: Fiscal Impact: Dollars 200,000 The estimated ements accurate transferred annual General Fund were in which the forms.	Positions N/A one-time cost of ly is \$200,000 (It wally from the Revill include only the pertains.	0217 System FY202. egulation	Fund 73 (Cardinal) n enhancements to track and 3). on of Business Practices Special tion of the annual registration for	