

## Department of Planning and Budget 2022 Fiscal Impact Statement

**1. Bill Number:** HB284

|                        |                                       |                                     |  |
|------------------------|---------------------------------------|-------------------------------------|--|
| <b>House of Origin</b> | <input type="checkbox"/> Introduced   | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed           |
| <b>Second House</b>    | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input checked="" type="checkbox"/> Enrolled |

**2. Patron:** Coyner

**3. Committee:** Passed Both Houses

**4. Title:** Real Estate Appraiser Board; continuing education to include fair housing courses.

**5. Summary:** Provides that any regulation of the Real Estate Appraiser Board setting out continuing education requirements for real estate appraiser licensees as a prerequisite of license renewal shall include at least two hours of fair housing or appraisal bias if the Board requires continuing education for the renewal of such licenses. The provisions of this bill become effective on July 1, 2023.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final, see item 8.

**7a. Expenditure Impact:**

| <i>Fiscal Year</i> | <i>Dollars</i> | <i>Positions</i> | <i>Fund</i> |
|--------------------|----------------|------------------|-------------|
| 2024               | \$2,400        | -                | 09222       |
| 2025               | \$2,065        | -                | 09222       |

**8. Fiscal Implications:** This bill increases the administrative responsibilities of the Department of Professional and Occupational Regulation (DPOR) by requiring amendments to the Real Estate Appraiser Board (Board) regulations to include fair housing or appraisal bias training in the continuing education curriculum. The Board will need to conduct three additional board meetings to make the regulations revisions and curriculum updates. The additional board meeting costs are expected to total \$2,400 in FY2024. A one-time expense of \$2,065 is also expected in FY2025 for mailing notifications to licensees, informing them of the amendments to the regulations. No other fiscal impacts are expected.

**9. Specific Agency or Political Subdivisions Affected:** Department of Professional and Occupational Regulation.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.