

**State Corporation Commission
2022 Fiscal Impact Statement**

1. Bill Number: HB 237

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Orrock

3. Committee: Commerce & Energy

4. Title: Health insurance; short-term limited-duration medical plans.

5. Summary: Repeals prohibitions on the duration, renewal and extension, and availability of short-term limited-duration medical plans.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact for the State Corporation Commission

8. Fiscal Implications: None for the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission
Bureau of Insurance

10. Technical Amendment Necessary: No

11. Other Comments: Repeal of § 38.2-3407.21 section returns Virginia law back to the federal requirements for short-term limited duration plans, which currently are a policy of less than 12 months duration that is renewable for a maximum of 36 months.

Date: 01/19/22/V. Tompkins