

Department of Planning and Budget

2022 Fiscal Impact Statement

1. Bill Number: HB1325

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Reid

3. Committee: Passed the House

4. Title: General Powers of local governments; additional powers; Commercial Property Assessed Clean Energy.

5. Summary: Changes the existing authorization for local governments to finance, by ordinance, clean energy, resiliency, and stormwater management programs to authorize the financing of eligible improvements to eligible properties, as defined in the bill, under C-PACE loan programs. The bill allows localities to delegate billing, collection, enforcement, and remittance of C-PACE loan payments to a program administrator, as defined in the bill. The bill exempts localities that have enacted C-PACE ordinances before July 1, 2022, from enforcement. Requires the Department of Energy (DEN) to serve as a statewide sponsor for a clean energy financing loan program. DEN is required to engage a program administrator to develop such program. Allows localities to opt into the statewide C-PACE loan program sponsored by the DEN.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: The Department of Energy anticipates that any fiscal impact that the department may incur as a result of this bill can be absorbed within existing resources.

9. Specific Agency or Political Subdivisions Affected: Department of Energy; localities

10. Technical Amendment Necessary: No.

11. Other Comments: None.