Department of Planning and Budget
2022 Fiscal Impact Statement

1. **Bill Number:** HB1325

House of Origin	☒ Introduced	☐ Substitute	☐ Engrossed
Second House	☐ In Committee	☐ Substitute	☐ Enrolled

2. **Patron:**   Reid

3. **Committee:** Counties, Cities and Towns

4. **Title:**   General Powers of local governments; additional powers; Commercial Property Assessed Clean Energy.

5. **Summary:**   Changes the existing authorization for local governments to finance, by ordinance, clean energy, resiliency, and stormwater management programs to authorize the financing of eligible improvements to eligible properties, as defined in the bill, under C-PACE loan programs. The bill allows localities to delegate billing, collection, and remittance of C-PACE loan payments to a third party. The bill exempts localities that have enacted C-PACE ordinances before July 1, 2022, from enforcement.

6. **Budget Amendment Necessary**: No.

7. **Fiscal Impact Estimates:** Preliminary. See item 8.

8. **Fiscal Implications:** The Department of Energy anticipates that any fiscal impact that the department may incur as a result of this bill can be absorbed within existing resources.

9. **Specific Agency or Political Subdivisions Affected:** Department of Energy; localities

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** None.