

State Corporation Commission 2022 Fiscal Impact Statement

1. Bill Number: HB1314

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. Patron: Ward

3. Committee: Commerce and Energy

4. Title: Credit unions; expansion of field of membership to underserved areas.

5. Summary: Authorizes a credit union to expand its field of membership to include individuals or organizations in one or more underserved areas to the same extent, and subject to the same conditions, as is authorized for federally chartered credit unions.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission, Bureau of Financial Institutions.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

EJF 01/26/2022