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SENATE RESOLUTION NO. 26

Offered February 28, 2022

Commending Paymerang.

Patron—Hashmi

Referred to Committee on Rules

WHEREAS, Paymerang is a software company based in Chesterfield that utilizes artificial intelligence and other technologies to provide cutting-edge financial and accounting services to its increasing number of clients; and

WHEREAS, Paymerang provides a streamlined invoice and payment automation platform that brings Accounts Payable (AP) departments into the modern age; and

WHEREAS, Paymerang's platform saves AP departments thousands of hours annually, enhances visibility, increases accuracy, improves efficiency, and earns rebates while reducing paper, fraud risks, and operating costs; and

WHEREAS, since 2018, Paymerang has evolved into an industry-leading finance automation solution, growing from 27 to 200 employees while expanding company operations, new product development, and marketing; and

WHEREAS, Paymerang is deeply invested in fostering an environment of inclusion and growth for its team members; most recently, the company sponsored training and development initiatives for emerging leaders, while providing professional development to members of its sales and operations department; and

WHEREAS, Paymerang's goal is to cultivate high-performing teams in an environment of continuous learning, where everyone can discover their strengths, master new skills, and utilize different tools to overcome new challenges; and

WHEREAS, a vast majority of the promotions within Paymerang have been received by women or people of color, reflecting the company's belief in the importance of equitability in the workplace; and

WHEREAS, Paymerang is committed to providing a work environment focused on work-life balance, healthy lifestyles, philanthropy, and personal and professional development, providing its employees with generous benefits packages to ensure their security and well-being; and

WHEREAS, in the wake of the pandemic, Paymerang has helped numerous businesses build business continuity models, specifically in their AP departments, that help them to run their businesses and enhance operational efficiency from anywhere; and

WHEREAS, Paymerang has launched an initiative to help local governments protect taxpayer dollars from fraud, bringing world-class security to public sector financial operations, while remaining committed to partnering with local, state, and federal law enforcement to help the authorities ensure criminals who engage in payment fraud are brought to justice; and

WHEREAS, in support of clients that are institutions of higher education, Paymerang provided resources to facilitate the government-funded CARES Act, utilizing the Paymerang CARES program launched in April 2020 to help clients quickly and effectively disburse massive volumes of CARES Act payments to students; and

WHEREAS, Paymerang has received numerous honors on the local and national levels, including recognition from the *Richmond Times-Dispatch* and the National Association for Business Resources several years running; and

WHEREAS, noted as one of the fastest growing private companies in America, Paymerang promises to continue to provide exemplary services to its clients while meeting the needs and aspirations of its employees and making Chesterfield a more wonderful place to call home; now, therefore, be it

RESOLVED by the Senate of Virginia, That Paymerang hereby be commended for its efforts to enhance financial and accounting services for the benefit of its clients and their customers; and, be it

RESOLVED FURTHER, That the Clerk of the Senate prepare a copy of this resolution for presentation to Paymerang as an expression of the Senate of Virginia's admiration for its contributions to the Commonwealth.

INTRODUCED

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