2022 RECONVENED SESSION

REENROLLED

[S 342]

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VIRGINIA ACTS OF ASSEMBLY - CHAPTER

2 An Act to amend and reenact § 33.2-1526.3 of the Code of Virginia, relating to Transit Ridership 3 Incentive Program.

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Approved

Be it enacted by the General Assembly of Virginia: 6

1. That § 33.2-1526.3 of the Code of Virginia is amended and reenacted as follows: 7 8

§ 33.2-1526.3. Transit Ridership Incentive Program.

9 A. The Board shall establish the Transit Ridership Incentive Program (the Program) to promote 10 improved transit service in urbanized areas of the Commonwealth with a population in excess of 100,000 and to reduce barriers to transit use for low-income individuals. 11

12 B. The goal of the Program shall be to encourage the identification and establishment of routes of regional significance, the development and implementation of a regional subsidy allocation model, 13 implementation of integrated fare collection, establishment of bus-only lanes on routes of regional 14 significance, and other actions and service determined by the Board to improve transit service. 15

C. The Board shall establish guidelines for the implementation of the Program and review such 16 guidelines, at a minimum, every five years. The funds in the Program shall be awarded such that on a 17 five-year rolling average, the amount of funds awarded to each urbanized area shall be equal to a ratio 18 19 of the population within the Commonwealth of such urbanized area compared to the total population 20 within the Commonwealth of all eligible urbanized areas. The Board may through an affirmative vote of 21 a majority of the members vote to waive this requirement for a period not to exceed two years when 22 they find there is a need that justifies such waiver.

23 D. Notwithstanding the provisions of this section, the Board shall use an amount not to exceed at 24 least 25 percent of the funds available to support the establishment of programs to reduce the impact of 25 fares on low-income individuals, including reduced-fare programs and elimination of fares. The 26 restrictions in subsection A shall not apply to funds used pursuant to this subsection, nor shall the funds 27 used pursuant to this subsection be used to calculate the rolling average described in subsection C.

28 E. The Board shall report annually to the Governor and the General Assembly on the projects and 29 services funded by the Program. The report shall, at a minimum, include an analysis of the performance 30 of the funded projects, the performance of the identified routes of regional significance, transit ridership, 31 efforts funded pursuant to subsection E, and any other information the Board determines to be 32 appropriate.

33 2. That the provisions of this act amending the first sentence of subsection D of § 33.2-1526.3 of the Code of Virginia shall expire on July 1, 2024. 34