

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to prohibit certain requirements regarding renewable energy certificates; priority of*
3 *procurement.*

4 [H 1204]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**

7 **1.** *§ 1. Notwithstanding the provisions of subsection C of § 56-585.5 of the Code of Virginia, any Phase*
8 *I Utility or Phase II Utility, as such terms are defined in subdivision A 1 of § 56-585.1 of the Code of*
9 *Virginia, shall, for renewable energy portfolio standard (RPS) program compliance years 2023 and*
10 *2024, prioritize procurement of renewable energy certificates (RECs) from renewable energy standard*
11 *sources (RPS eligible sources) located in the Commonwealth, provided that such RECs are*
12 *cost-competitive when compared with out-of-state sources at the time of procurement. Additionally, to*
13 *promote economic development in the counties and cities eligible for funding through the Tobacco*
14 *Commission Region Revitalization Commission, each utility shall include in its annual filing for RPS*
15 *program compliance years 2023 and 2024 a plan for prioritizing procurement of RECs from RPS*
16 *eligible sources that are both (i) cost-competitive and (ii) eligible for the Virginia Brownfield and Coal*
17 *Mine Renewable Energy Grant Fund and Program established pursuant to § 45.2-1725 of the Code of*
18 *Virginia.*

ENROLLED

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