Department of Planning and Budget 2021 Fiscal Impact Statement

1.	Bill Number: SB1350							
	House of Origi	n 🖂	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron: Lewis							
3.	Committee: Transportation							
4.	Title: Transportation funding; statewide prioritization process; resiliency.							
5.	Summary: Adds resiliency, defined in the bill, to the list of factors to be considered during the statewide transportation funding prioritization process commonly known as SMART SCALE. The bill also requires that the factors of congestion mitigation, economic development, accessibility, safety, resiliency, and environmental quality be considered relative to the anticipated life-cycle cost of the project or strategy under consideration.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Preliminary. See item 8.							
8.	Fiscal Implications: It is anticipated that this legislation will not have a state fiscal impact to the Virginia Department of Transportation.							
9.	Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation.							
10.	10. Technical Amendment Necessary: No.							
11.	11. Other Comments: This bill is identical to HB2071.							