Department of Planning and Budget 2021 Fiscal Impact Statement

1.	Bill Number:	HB2120					
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled

- 2. Patron: Keam
- **3. Committee:** Education
- **4.** Title: Public institutions of higher education; governing boards; disclosures.
- **5. Summary:** Requires the governing board of each public institution of higher education to disclose budgets, meeting minutes, and other governing board communications. The bill also requires each governing board to establish and maintain on the institution's website by way of a tab or link on the website's home page a webpage that includes or has links to information regarding board members and board activities. The bill requires the governing board to solicit the input of the institution's faculty senate or its equivalent (i) at least twice per academic year at a public venue and (ii) regarding the search for candidates for the position of chief executive officer of the institution at a public or private venue. The bill also requires the governing board to solicit public comment, and each board member to confirm in writing that he has reviewed such comment, prior to casting any vote that establishes or amends a new university policy, capital improvement project, budget, or contract with a public or private entity that will have an impact on the rights of students, faculty, and staff.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Preliminary. See Item 8.
- **8.** Fiscal Implications: It is anticipated that public institutions of higher education can absorb any costs generated by this legislation.
- 9. Specific Agency or Political Subdivisions Affected: Public institutions of higher education
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: None.