

Department of Planning and Budget 2021 Fiscal Impact Statement

1. Bill Number: HB 1887

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Jenkins.

3. Committee: Transportation.

4. Title: Foreign market vehicles; titling.

5. Summary: This bill authorizes the issuance of negotiable titles by the Department of Motor Vehicles for foreign market vehicles that do not meet Federal Motor Vehicle Safety Standards, as long as the vehicles are 25 years or older. The bill updates the exemption from meeting Federal Motor Vehicle Safety Standards from vehicles manufactured prior to 1968 to vehicles that are 25 years or older.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item #8.

8. Fiscal Implications: The Department of Motor Vehicles does not anticipate a fiscal impact resulting from this legislation, as minor technical programming changes have already been completed.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: None.