

State Corporation Commission 2021 Fiscal Impact Statement

1. Bill Number: HB1834

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron: Subramanyam

3. Committee: Passed Both Houses

4. Title: Electric utilities; closure of carbon-emitting generating units.

5. Summary: Requires each owner of any carbon-emitting power plant located in Virginia with generating capacity of 80 MW or more to provide notice to relevant localities and state agencies of the decision to close a plant within 30 days of making that decision. This bill does not apply to any plant with generating capacity of 90 MW or less that filed a deactivation notice with PJM Interconnection, LLC, prior to September 1, 2019. At least every 12 months, the State Corporation Commission (SCC) shall transmit to the Department of Mines, Minerals and Energy (DMME) any known information necessary to update anticipated closure dates for the DMME to update its website. As part of any integrated resource plan, each utility shall conduct a facility retirement study of any owned fossil-fired generating plant located in Virginia and report the study results to the SCC and relevant localities and state agencies.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission, Department of Environmental Quality, Department of Mines, Minerals and Energy, Department of Housing and Community Development, Virginia Employment Commission, and Virginia Council on Environmental Justice

10. Technical Amendment Necessary: No

11. Other Comments: Also see Senate Bill 1247.

2/26/21