

## **Department of Planning and Budget**

### **2021 Fiscal Impact Statement**

**1. Bill Number:** HB1830

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron:** Head

**3. Committee:** Passed both houses

**4. Title:** Virginia Small Business Financing Authority; Board of Directors; membership; small business lending.

**5. Summary:** Requires at least five of the nine citizen members of the Virginia Small Business Financing Authority to have experience in small business lending. This bill is a recommendation of the Joint Legislative Audit and Review Commission.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final. See item 8.

**8. Fiscal Implications:** It is anticipated that this bill will not have a fiscal impact on the Department of Small Business and Supplier Diversity or the Virginia Small Business Financing Authority.

**9. Specific Agency or Political Subdivisions Affected:** Department of Small Business and Supplier Diversity; the Virginia Small Business Financing Authority

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.