

Department of Planning and Budget 2021 Fiscal Impact Statement

1. Bill Number: HB1824

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Askew

3. Committee: General Laws

4. Title: Virginia Residential Property Disclosure Act; required disclosures; mold.

5. Summary: Requires the owner of a residential dwelling who has actual knowledge of the existence of mold inside such dwelling to provide a written disclosure of such to a prospective purchaser. Such disclosure shall be provided to the purchaser on a form provided by the Real Estate Board on its website.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Professional and Occupational Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.