

## **Department of Planning and Budget**

### **2021 Fiscal Impact Statement**

**1. Bill Number:** HB1812-E

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Krizek

**3. Committee:** General Laws

**4. Title:** Casino gaming; technical amendments.

**5. Summary:** Makes technical amendments to the casino gaming law related to its interaction with sports betting law, the capital investment required of an applicant for a license, authorized closed meetings under the Virginia Freedom of Information Act, and the frequency of the distribution of tax revenues to cities. The bill also requires a casino gaming operator applying for an operator's license to include the following in its application: the applicant's financing plan for the casino gaming establishment, a minority investment plan disclosing any equity interest owed by a minority individual or minority-owned business or the applicant's efforts to seek equity investment from minority individuals or minority-owned businesses, and a plan for the participation of minority individuals or minority-owned businesses in the applicant's purchase of goods and services related to the casino gaming establishment.

**6. Budget Amendment Necessary:** No.

**7. No Fiscal Impact**

**8. Fiscal Implications:** According to the Virginia Lottery, the proposed legislation is not expected to have a fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Lottery

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.