Department of Planning and Budget 2020 Fiscal Impact Statement

1.	. Bill Number: SB474							
	House of Origin		Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron: F	Petersen	1					
5.	3. Committee: Commerce and Labor							
1.	Title: Health care provider panels; vertically integrated carriers; public hospitals.							
5.	Summary: Requires any vertically integrated carrier to offer to every public hospital participation in each provider panel or network established for each of the vertically integrated carrier's policies, products, and plans, including all policies, products, and plans offered to individuals, employers, and enrollees in state and federal government benefit programs. The measure requires that the offered participation (i) be without any adverse tiering or other financial incentives that may discourage enrollees from utilizing the services of the public hospital and (ii) include all services offered by the public hospital and any other entity owned, operated, or controlled by the public hospital. The bill defines "vertically integrated carrier" as a health insurer or other carrier that owns an interest in, is owned by, or is under common ownership or control with an acute care hospital facility, excluding an entity that is under the ultimate control of or under common control with a public hospital.							
5.	Budget Amendment Necessary: No.							
7.	No Fiscal Impact							
3.	Fiscal Implications: According to the State Corporation Commission, the proposed legislation is not expected to have a state fiscal impact.							
	-	The Department of Medical Assistance Services does not expect the proposed legislation to have a fiscal impact.						
9.	Specific Agency or Political Subdivisions Affected: State Corporation Commission							
10. Technical Amendment Necessary: No.								
11	1 Other Comments: None							