

# State Corporation Commission

## 2021 Fiscal Impact Statement

**1. Bill Number:** SB1473

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:** Saslaw

**3. Committee:** Rules

**4. Title:** Health Insurance Reform Commission; mandated health insurance benefit or provider.

**5. Summary:** Provides that, for the purposes of the requirement that the Chair of the House Committee on Labor and Commerce or Senate Committee on Commerce and Labor refer certain legislation regarding a mandated health insurance benefit or provider to the Health Insurance Reform Commission for review, "mandated health insurance benefit or provider" means coverage required under the laws of the Commonwealth to be provided in a policy of accident and sickness insurance or a contract for a health-related condition that (i) includes coverage for specific health care services or benefits; (ii) places limitations or restrictions on deductibles, coinsurance, copayments, or any annual or lifetime maximum benefit amounts; or (iii) includes a specific category of licensed healthcare practitioners from whom an insured is entitled to receive care.

**6. Budget amendment necessary:** No

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** Senate Bill 1473 amends the definition of "mandated benefit or provider" to match the definition of the term "state-mandated health benefit" contained in § 38.2-3406.1.

State Corporation Commission Bureau of Insurance staff serve as staff to the Health Insurance Reform Commission, along with the staffs of the Division of Legislative Services and the Joint Legislative Audit and Review Commission.

**Date:** 01/26/21/V. Tompkins