

State Corporation Commission 2021 Fiscal Impact Statement

1. Bill Number: SB1295

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: DeSteph

3. Committee: Commerce and Labor

4. Title: Electric utilities; procurement.

5. Summary: Requires a utility, in the construction of certain offshore wind, onshore wind, solar, and energy storage facilities, to procure, subject to a competitive process, equipment from a Virginia-based or United States-based manufacturer using materials or product components made in Virginia or the United States, if available.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No fiscal impact on the State Corporation Commission

8. Fiscal Implications: No fiscal impact on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: No

11. Other Comments: None

Kbp 1/19/21