

## **Department of Planning and Budget 2021 Fiscal Impact Statement**

**1. Bill Number:** HB1825

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Askew

**3. Committee:** Committee on Counties, Cities and Towns

**4. Title:** Virginia Beach Sports or Entertainment Project; bond issuance.

**5. Summary:** Amends provisions related to bond issuance for purposes of the Virginia Beach Sports or Entertainment Project. The bill (i) enables bonds to be issued with maturities no later than the expiration of the City of Virginia Beach's entitlement to certain sales and use tax and (ii) clarifies the authority of the City of Virginia Beach to issue refunding bonds.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** None

**8. Fiscal Implications:** This bill is not expected to have a state fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** N/A

**10. Technical Amendment Necessary:** No

**11. Other Comments:** N/A