

Department of Planning and Budget
2021 Fiscal Impact Statement

1. Bill Number: HB1812-E

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Krizek

3. Committee: General Laws

4. Title: Casino gaming; technical amendments.

5. Summary: Makes technical amendments to the casino gaming law related to its interaction with sports betting law, the capital investment required of an applicant for a license, authorized closed meetings under the Virginia Freedom of Information Act, and the frequency of the distribution of tax revenues to cities. The bill also requires a casino gaming operator applying for an operator's license to include the following in its application: the applicant's financing plan for the casino gaming establishment, a minority investment plan disclosing any equity interest owed by a minority individual or minority-owned business or the applicant's efforts to seek equity investment from minority individuals or minority-owned businesses, and a plan for the participation of minority individuals or minority-owned businesses in the applicant's purchase of goods and services related to the casino gaming establishment.

6. Budget Amendment Necessary: No.

7. No Fiscal Impact

8. Fiscal Implications: According to the Virginia Lottery, the proposed legislation is not expected to have a fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Virginia Lottery

10. Technical Amendment Necessary: No.

11. Other Comments: None.