

2021 SESSION

ENROLLED

SENATE RESOLUTION NO. 117

Commending Richmond Heritage Federal Credit Union.

Agreed to by the Senate, February 4, 2021

WHEREAS, for 85 years, Richmond Heritage Federal Credit Union has worked diligently to meet the financial needs of the Richmond community; and

WHEREAS, originally known as the Richmond Teachers Federal Credit Union, Richmond Heritage Federal Credit Union was established in 1936 with 10 founding members, all of whom were Virginia Union University graduates and Richmond Public Schools employees; and

WHEREAS, founded during the Great Depression, Richmond Teachers Federal Credit Union provided critical economic resources and access to capital to local teachers and Virginia Union University professors; and

WHEREAS, the charter of Richmond Teachers Federal Credit Union was subsequently expanded to include employees of Richmond Community Hospital and people living, working, and worshipping in the Blackwell, Swansboro, and Manchester communities; and

WHEREAS, in 1992, the credit union moved from Jackson Ward to its current location in Richmond's Manchester area and changed its name to the Richmond Heritage Federal Credit Union; and

WHEREAS, over the past 85 years, Richmond Heritage Federal Credit Union has grown to become a multi-million-dollar credit union, owned and operated by its over 2,100 members who continue to support the founder's legacy and mission; it is currently led by its fourth president and chief executive officer, Randy Neal Cooper; and

WHEREAS, as a voluntary, nonprofit, cooperative association of individuals, Richmond Heritage Federal Credit Union is highly responsive to the needs of its members and strives to provide efficient and effective financial services and expertise; and

WHEREAS, Richmond Heritage Federal Credit Union currently holds the distinction of being the oldest black financial institution in the Commonwealth, as well as having the most members of any such institution; now, therefore, be it

RESOLVED by the Senate of Virginia, That Richmond Heritage Federal Credit Union hereby be commended on the occasion of its 85th anniversary; and, be it

RESOLVED FURTHER, That the Clerk of the Senate prepare a copy of this resolution for presentation to Antione M. Green, chair of Richmond Heritage Federal Credit Union, as an expression of the Senate of Virginia's admiration for the institution's service to educators and the Richmond community.

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