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SENATE BILL NO. 1219

Senate Amendments in [] - January 21, 2021

A BILL to direct the Bureau of Insurance to review and make recommendations regarding paid family leave.

Patrons Prior to Engrossment—Senator Favola; Delegate: Kory

Referred to Committee on Commerce and Labor

Be it enacted by the General Assembly of Virginia:

1. § 1. The State Corporation Commission's Bureau of Insurance (the Bureau) shall review and make recommendations, including any necessary statutory and regulatory changes, to authorize the State Corporation Commission to approve the sale of individual and group paid family leave plans in Virginia. In conducting its review, the Bureau shall also identify options and make recommendations for encouraging or incentivizing employers to voluntarily offer [up to] 12 weeks of paid family leave and any associated general fund expenses that may be associated with the identified options. The Bureau shall convene a stakeholder group to participate in the process, which shall include representatives from the insurance industry and the business community, advocates for paid family leave, and other interested parties. The Bureau shall report its findings and recommendations to the Senate Committees on Commerce and Labor and Finance and Appropriations and the House Committees on Labor and Commerce and Appropriations by November 30, 2021.