

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: SB984

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Newman

3. Committee: Finance and Appropriations

4. Title: Virginia Tourism Authority; Governor's New Airline Service Incentive Fund.

5. Summary: This bill creates the Governor's New Airline Service Incentive Fund to be administered by the Virginia Tourism Authority to support the local, regional, national, and international airports in Virginia by providing the means for attracting new passenger air service routes by advertising and promoting new air service routes that would commence in Virginia. The Fund shall be used by the Governor to provide or assist in the provision of marketing, advertising, or promotional activities by airlines in connection with the launch of new air passenger service at Virginia airports, and to incentivize airlines that have committed to commencing new air passenger service in Virginia.

6. Budget Amendment Necessary: See item 8.

7. Fiscal Impact Estimates: Preliminary, see item 8.

8. Fiscal Implications: It is anticipated that any costs associated with the administration of the Fund can be absorbed within existing resources by the Virginia Tourism Authority. However, a budget amendment will be needed to operationalize the Fund.

9. Specific Agency or Political Subdivisions Affected: Virginia Tourism Authority; Secretary of Transportation; Office of the Governor.

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is similar to SB 990 and HB 1602.