

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: SB795

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Lewis

3. Committee: Agriculture, Chesapeake and Natural Resources

4. Title: Offshore drilling; prohibition on leases; policy.

5. Summary: Prohibits the granting of a lease, easement, or permit on the beds of any of the coastal waters of the Commonwealth that would allow any infrastructure for conveying oil or gas associated with offshore drilling in the portion of the Atlantic Ocean identified as the Outer Continental Shelf Planning Area by the U.S. Bureau of Ocean Energy Management. Further removes any oil or gas lease granted on such beds from the mandate that such lease include a royalty payment requirement. The bill removes policy statements supporting federal efforts to permit oil and gas development 50 miles or more off the Atlantic shoreline and provides that the Commonwealth endorses federal efforts to examine the feasibility of offshore wind energy being utilized in an environmentally responsible fashion.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: It is anticipated that this bill will not have a fiscal impact on the Marine Resources Commission or the Department of Mines, Minerals, and Energy. The Department of Environmental Quality anticipates no impact as a result of this bill, as the Virginia Offshore Energy Emergency Response Fund has never been capitalized.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission; Department of Mines, Minerals, and Energy; Department of Environmental Quality

10. Technical Amendment Necessary: No.

11. Other Comments: The introduced version of this bill was a companion to HB706.