

## **Department of Planning and Budget**

### **2020 Fiscal Impact Statement**

**1. Bill Number:** SB773

|                        |                                       |  |                                    |
|------------------------|---------------------------------------|--|------------------------------------|
| <b>House of Origin</b> | <input type="checkbox"/> Introduced   | <input checked="" type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| <b>Second House</b>    | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute            | <input type="checkbox"/> Enrolled  |

**2. Patron:** Stanley

**3. Committee:** Finance and Appropriations

**4. Title:** Heritage trail for motor racing locations in Virginia.

**5. Summary:** This bill directs the Virginia Tourism Corporation to convene a group of stakeholders, including political subdivisions, nonprofits focused on Virginia history or economic development, and owners of NASCAR and other motor vehicle racing tracks and related real property in the Commonwealth, to initiate the creation, design, and implementation of a NASCAR and motor vehicle racing heritage trail for the promotion of tourism and economic development in Virginia.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary, see item 8.

**8. Fiscal Implications:** The Virginia Tourism Corporation anticipates that any efforts associated with this bill could be handled with existing resources.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Tourism Corporation.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.