

## **Department of Planning and Budget 2020 Fiscal Impact Statement**

**1. Bill Number:** SB747

<b>House of Origin</b>	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
<b>Second House</b>	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Hanger

**3. Committee:** Agriculture, Conservation and Natural Resources

**4. Title:** Nutrient and sediment credit generation and transfer; limit certain transfers to private sector.

**5. Summary:** Limits certain transfers of nonpoint nutrient credits to those credits generated by the private sector. The bill provides that while any locality may, without the involvement of a third party, generate its own nutrient or sediment credits and request that such credits be certified by the Department of Environmental Quality, such certifications shall only be used for the purpose of determining whether the project complies with credit generation requirements.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary. See item 8.

**8. Fiscal Implications:** It is anticipated that this bill will not have a state fiscal impact.

**9. Specific Agency or Political Subdivisions Affected:** Department of Environmental Quality; localities.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.