Department of Planning and Budget 2020 Fiscal Impact Statement

1.	Bill Number: SB726							
	House of Origin	1 🗌	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron: McClellan							
3.	3. Committee: Passed Both Houses							
4.	Title: Richmond Metropolitan Transportation Authority; membership.							
5.	Summary: Decreases from five to four the number of members of the Richmond Metropolitan Transportation Authority appointed by the Mayor of the City of Richmond and adds to the Authority one member of the City Council of the City of Richmond appointed by the president of the Council.							
	The bill's second enactment clause specifies that the first vacancy on the Richmond Metropolitan Transportation Authority occurring on or after July 1, 2020, due to the resignation or expiration of the term of a member of the Authority appointed by the Mayor of Richmond shall be filled by a member of the City Council of the City of Richmond appointed by the president of the Council.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Final. See item 8.							
8.	Fiscal Implications: It is anticipated that this legislation will not have a state fiscal impact.							
9.	Specific Agency or Political Subdivisions Affected: Richmond Metropolitan Transportation Authority; City of Richmond							
10.	10. Technical Amendment Necessary: No.							
11.	11. Other Comments: This bill is identical to HB538.							