

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: SB664E

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Surovell

3. Committee: Transportation

4. Title: Motor vehicle liability insurance coverage limits

5. Summary: This bill increases the minimum motor vehicle liability insurance coverage amounts from \$25,000 to \$35,000 in cases of bodily injury to or death of one person, from \$50,000 to \$70,000 in cases of bodily injury to or death of more than one person in any one accident, and from \$20,000 to \$40,000 for property damage coverage. The provisions of this act are effective January 1, 2021.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item #8.

8. Fiscal Implications: In order to implement the provisions of the bill, the Department of Motor Vehicles (DMV) will need to make programming changes to the agency's information systems, estimated to cost \$11,910 and require 200 hours. The staff hours can be accomplished during the normal work schedules for DMV employees, given current workloads. DMV would be able to absorb this cost within its existing resources assuming other legislative proposals with fiscal impacts to DMV are not passed. DMV's current fiscal outlook precludes funding the cumulative burden of implementing the programming and staffing requirements of multiple pieces of legislation without improved revenue streams.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles, State Corporation Commission.

10. Technical Amendment Necessary: No.

11. Other Comments: None.