

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: SB650

House of Origin	<input type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input checked="" type="checkbox"/>	Enrolled

2. Patron: Boysko

3. Committee: Passed Both Houses

4. Title: Virginia Public Procurement Act; small purchases.

5. Summary: Increases from \$100,000 to \$200,000 the small purchases exemption under the Virginia Public Procurement Act for single or term contracts for goods and services other than professional services. The bill also contains technical amendments.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No state fiscal impact.

8. Fiscal Implications: This legislation may reduce administrative costs for public bodies by eliminating formal procurement processes currently required for procurements between \$100,000 and \$200,000, but an estimate for this amount is currently indeterminate.

9. Specific Agency or Political Subdivisions Affected: All public bodies, excluding public institutions of higher education operating under Management Agreements and Memorandums of Understanding.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: February 20, 2020

File: SB650ER