

Department of Planning and Budget 2020 Fiscal Impact Statement

1. Bill Number: SB650

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Boysko

3. Committee: General Laws and Technology

4. Title: Virginia Public Procurement Act; small purchases.

5. Summary: Increases from \$100,000 to \$200,000 the small purchases exemption under the Virginia Public Procurement Act for single or term contracts for goods and services other than professional services.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No state fiscal impact.

8. Fiscal Implications: This legislation may reduce administrative costs for public bodies by eliminating formal procurement processes currently required for procurements between \$100,000 and \$200,000, but an estimate for this amount is currently indeterminate.

9. Specific Agency or Political Subdivisions Affected: All public bodies, excluding public institutions of higher education operating under Management Agreements and Memorandums of Understanding.

10. Technical Amendment Necessary: No.

11. Other Comments: This legislation is a companion bill to HB452.